AGGREGATED COLLEGE ACCOUNTS  
Consolidated and College Balance Sheets  
For the year ended 31 July 2023

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
<td>£'000</td>
</tr>
<tr>
<td><strong>FIXED ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tangible assets</td>
<td>1,630,970</td>
<td>1,522,662</td>
<td>1,584,137</td>
<td>1,507,241</td>
</tr>
<tr>
<td>Heritage assets</td>
<td>35,055</td>
<td>35,055</td>
<td>35,055</td>
<td>35,055</td>
</tr>
<tr>
<td>Property investments</td>
<td>2,380,062</td>
<td>2,349,018</td>
<td>1,929,781</td>
<td>1,937,226</td>
</tr>
<tr>
<td>Other Investments</td>
<td>4,862,614</td>
<td>4,790,690</td>
<td>5,222,997</td>
<td>5,160,094</td>
</tr>
<tr>
<td>Investment in joint venture</td>
<td>14,988</td>
<td>15,934</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Fixed Assets</strong></td>
<td>8,923,689</td>
<td>8,713,359</td>
<td>8,771,970</td>
<td>8,639,616</td>
</tr>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Stocks</td>
<td>9,387</td>
<td>9,368</td>
<td>9,184</td>
<td>9,256</td>
</tr>
<tr>
<td>Debtors</td>
<td>109,447</td>
<td>104,940</td>
<td>113,083</td>
<td>120,543</td>
</tr>
<tr>
<td>Investments</td>
<td>177,571</td>
<td>106,644</td>
<td>177,571</td>
<td>106,844</td>
</tr>
<tr>
<td>Cash at bank and in hand</td>
<td>281,064</td>
<td>301,488</td>
<td>225,143</td>
<td>252,946</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td>577,469</td>
<td>522,640</td>
<td>524,981</td>
<td>489,588</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Creditors: Amounts falling due within one year</td>
<td>131,718</td>
<td>144,926</td>
<td>105,835</td>
<td>124,508</td>
</tr>
<tr>
<td><strong>NET CURRENT ASSETS/(LIABILITIES)</strong></td>
<td>445,751</td>
<td>377,713</td>
<td>419,146</td>
<td>365,080</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS LESS CURRENT LIABILITIES</strong></td>
<td>9,369,440</td>
<td>9,091,072</td>
<td>9,191,116</td>
<td>9,004,695</td>
</tr>
<tr>
<td><strong>CREDITORS: falling due after more than one year</strong></td>
<td>1,114,725</td>
<td>966,319</td>
<td>970,725</td>
<td>966,320</td>
</tr>
<tr>
<td>Provisions for liabilities and charges</td>
<td>44</td>
<td>57</td>
<td>43</td>
<td>57</td>
</tr>
<tr>
<td><strong>NET ASSETS/(LIABILITIES) BEFORE PENSION ASSET OR LIABILITY</strong></td>
<td>8,254,670</td>
<td>8,124,696</td>
<td>8,220,348</td>
<td>8,038,318</td>
</tr>
<tr>
<td>Defined benefit pension scheme liability</td>
<td>78,520</td>
<td>109,292</td>
<td>78,514</td>
<td>109,093</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS/(LIABILITIES)</strong></td>
<td>8,176,150</td>
<td>8,015,404</td>
<td>8,141,834</td>
<td>7,929,225</td>
</tr>
</tbody>
</table>

**FUNDS OF THE COLLEGE**

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment funds</td>
<td>6,387,749</td>
<td>6,418,352</td>
<td>6,303,724</td>
<td>6,286,746</td>
</tr>
<tr>
<td>Restricted funds</td>
<td>246,903</td>
<td>211,957</td>
<td>245,985</td>
<td>210,577</td>
</tr>
<tr>
<td><strong>Unrestricted funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Designated funds</td>
<td>1,123,254</td>
<td>1,055,838</td>
<td>1,125,289</td>
<td>1,058,436</td>
</tr>
<tr>
<td>General funds</td>
<td>412,099</td>
<td>343,185</td>
<td>465,236</td>
<td>391,746</td>
</tr>
<tr>
<td>Revaluation reserve</td>
<td>72,854</td>
<td>82,098</td>
<td>68,305</td>
<td>77,549</td>
</tr>
<tr>
<td>Pension reserve</td>
<td>(66,853)</td>
<td>(92,471)</td>
<td>(66,848)</td>
<td>(92,273)</td>
</tr>
<tr>
<td>Loan swap reserve re:Corp Chr/Capital Bond repayment re:</td>
<td>145</td>
<td>(3,555)</td>
<td>145</td>
<td>(3,555)</td>
</tr>
<tr>
<td>Non Controlling Interest</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>8,176,151</td>
<td>8,015,403</td>
<td>8,141,834</td>
<td>7,929,225</td>
</tr>
</tbody>
</table>