

AGGREGATED COLLEGE ACCOUNTS
Aggregated Statement of Financial Activities
For the year ended 31 July 2024

	TOTAL				
	Unrestricted Funds £'000	Restricted Funds £'000	Endowed Funds £'000	2024 Total £'000	2023 Total £'000
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
Teaching, research and residential	280,071	1,407	466	281,944	257,183
Public worship	5,536	148	8	5,692	5,135
Heritage	556	-	-	556	438
Other Trading Income	32,817	-	19	32,836	27,894
Donations and legacies	33,198	45,767	50,873	129,837	177,721
Investments					
Investment income	50,129	5,683	163,298	219,109	193,390
Total return allocated to income	127,953	44,396	(172,350)	-	-
Other income	2,562	3,002	3	5,567	4,044
Total income	532,822	100,403	42,317	675,542	665,805
EXPENDITURE ON:					
Charitable activities:					
Teaching, research and residential	376,107	72,563	2,349	451,019	464,835
Public worship	9,129	359	-	9,488	8,794
Heritage and other charitable activities	278	954	-	1,232	1,129
Generating funds:					
Fundraising	19,357	444	-	19,801	19,636
Trading expenditure	18,423	1	9	18,433	15,206
Investment management costs	5,755	570	60,134	66,460	64,396
Loan repayment (premium paid)	1,480	-	2,084	3,564	3,564
Total Expenditure	430,528	74,892	64,576	569,997	577,560
Net Income/(Expenditure) before gains	102,294	25,510	(22,259)	105,545	88,245
Net gains/(losses) on investments	36,942	5,228	375,854	418,024	81,751
Fixed asset impairment charge	(1,665)	-	-	(1,665)	-
Group share of joint venture profit / (loss)	-	-	(1,923)	(1,923)	(1,671)
Corporation Tax charge on sale of land	-	-	-	-	-
Taxation	-	-	-	-	-
Net Income/(Expenditure)	137,571	30,739	351,672	519,981	168,325
Transfers between funds	12,994	(11,758)	(1,235)	1	-
Non-controlling Interest	-	-	35,088	35,088	(10,223)
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed/heritage assets	1,328	-	-	1,328	(29)
Actuarial gains/(losses) on defined benefit pension schemes	(108)	-	-	(108)	(234)
Gains/(losses) on complex financial instruments	5,846	-	-	5,846	2,900
Net movement in funds for the year	157,631	18,980	385,525	562,136	160,739
Fund balances brought forward	1,541,500	246,909	6,387,744	8,176,153	8,015,414
Prior year fund adjustment	(22,626)	276	22,352	2	-
Funds carried forward at 31 July	1,676,505	266,165	6,795,621	8,738,291	8,176,153

AGGREGATED COLLEGE ACCOUNTS
Consolidated and College Balance Sheets
For the year ended 31 July 2024

	TOTAL			
	2024	2023	2024	2023
	Group	Group	College	College
	£'000	£'000	£'000	£'000
FIXED ASSETS				
Tangible assets	1,633,631	1,583,287	1,636,064	1,570,992
Heritage assets	35,055	35,055	35,055	35,055
Property investments	2,436,394	2,362,223	2,021,059	1,934,076
Other Investments	5,197,971	4,862,615	5,555,804	5,196,692
Investment in joint venture	29,357	14,988	15,332	-
Total Fixed Assets	9,332,408	8,858,168	9,263,314	8,736,815
CURRENT ASSETS				
Stocks	9,547	9,378	9,434	9,111
Debtors	95,968	104,886	139,524	113,396
Investments	170,307	177,571	170,306	177,571
Cash at bank and in hand	318,889	276,392	272,153	225,507
Total Current Assets	594,711	568,227	591,417	525,585
LIABILITIES				
Creditors: Amounts falling due within one year	162,536	113,465	146,505	105,487
NET CURRENT ASSETS/(LIABILITIES)	432,175	454,762	444,912	420,098
TOTAL ASSETS LESS CURRENT LIABILITIES	9,764,583	9,312,930	9,708,227	9,156,913
CREDITORS: falling due after more than one year	1,026,173	1,058,212	941,109	970,725
Provisions for liabilities and charges	49	44	49	43
NET ASSETS/(LIABILITIES) BEFORE PENSION ASSET OR LIABILITY	8,738,361	8,254,674	8,767,069	8,186,145
Defined benefit pension scheme liability	70	78,521	70	78,584
TOTAL NET ASSETS/(LIABILITIES)	8,738,291	8,176,153	8,766,999	8,107,561
FUNDS OF THE COLLEGE				
Endowment funds	6,795,620	6,410,096	6,836,869	6,363,010
Restricted funds	266,165	247,178	265,399	245,447
Unrestricted funds				
Designated funds	1,179,175	1,123,227	1,179,333	1,098,466
General funds	423,558	389,506	416,174	399,106
Revaluation reserve	74,754	73,654	70,205	69,105
Pension reserve	(981)	(67,508)	(981)	(67,573)
	8,738,291	8,176,153	8,766,999	8,107,561