

AGGREGATED COLLEGE ACCOUNTS
Aggregated Statement of Financial Activities
For the year ended 31 July 2021

Annex A

	TOTAL				
	Unrestricted Funds £'000	Restricted Funds £'000	Endowed Funds £'000	2021 Total £'000	2020 Total £'000
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
Teaching, research and residential	175,930	1,868	9	177,808	183,154
Public worship	4,443	104	11	4,558	4,980
Heritage	79	-	-	79	193
Other Trading Income	2,794	-	-	2,794	13,708
Donations and legacies	33,725	48,096	35,657	117,478	107,095
Investments					
Investment income	30,319	3,507	116,580	150,406	155,681
Total return allocated to income	97,697	34,006	(131,504)	198	366
Other income	30,398	712	(8,175)	22,935	14,861
Total income	375,385	88,293	12,577	476,256	480,038
Less group share of joint venture income	-	-	-	-	-
Net income	375,385	88,293	12,577	476,256	480,038
EXPENDITURE ON:					
Charitable activities:					
Teaching, research and residential	312,778	49,749	4,646	367,173	350,032
Public worship	26,966	5,332	8	32,306	31,647
Heritage and other charitable activities	55	624	-	679	993
Generating funds:					
Fundraising	15,198	663	-	15,861	16,657
Trading expenditure	7,098	4	5,501	12,603	12,495
Investment management costs	6,973	690	35,841	43,504	38,641
Total Expenditure	369,068	57,062	45,995	472,126	450,465
Net Income/(Expenditure) before gains	6,317	31,231	(33,418)	4,130	29,573
Net gains/(losses) on investments	33,168	6,794	1,101,123	1,141,084	(39,965)
Fixed asset impairment charge	-	-	-	-	-
Group share of joint venture profit / (loss)	-	-	(1,388)	(1,388)	(762)
Corporation Tax charge on sale of land	-	-	117	117	(2,082)
Net Income/(Expenditure)	39,484	38,025	1,066,434	1,143,944	(13,236)
Transfers between funds	44,282	(41,085)	(3,198)	(0)	-
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed/heritage assets	-	-	-	-	360
Actuarial gains/(losses) on defined benefit pension schemes	6,947	-	-	6,947	(8,384)
Gains/(losses) on complex financial instruments	1,531	-	-	1,531	(1,254)
Net movement in funds for the year	92,244	(3,060)	1,063,237	1,152,421	(22,514)
Fund balances brought forward	1,263,527	232,928	5,063,169	6,559,624	6,582,138
Funds carried forward at 31 July	1,355,771	229,869	6,126,406	7,712,045	6,559,624