

AGGREGATED COLLEGE ACCOUNTS
Aggregated Statement of Financial Activities
For the year ended 31 July 2019

	TOTAL			2019 Total £'000	2018 Total £'000
	Unrestricted Funds £'000	Restricted Funds £'000	Endowed Funds £'000		
INCOME AND ENDOWMENTS FROM:					
Charitable activities:					
Teaching, research and residential	210,887	1,395	-	212,282	203,770
Public worship	4,748	243	7	4,998	4,868
Heritage	296	-	-	296	237
Other Trading Income	24,229	-	8,846	33,075	32,089
Donations and legacies	24,832	53,611	41,457	119,900	116,782
Investments					
Investment income	35,208	12,180	97,057	144,445	133,461
Total return allocated to income	87,112	23,196	(110,308)	-	-
Other income	1,131	241	15	1,387	1,677
Total income	388,442	90,866	37,074	516,383	492,884
Less group share of joint venture income	-	-	-	-	-
Net income	388,442	90,866	37,074	516,383	492,884
EXPENDITURE ON:					
Charitable activities:					
Teaching, research and residential	369,746	54,132	2,018	425,895	357,047
Public worship	7,684	336	-	8,020	7,421
Heritage and other charitable activities	205	601	-	806	899
Generating funds:					
Fundraising	18,644	340	484	19,468	18,250
Trading expenditure	17,593	3	3,744	21,340	21,020
Investment management costs	6,979	697	28,686	36,362	32,130
Total Expenditure	420,850	56,109	34,932	511,890	436,766
Net Income/(Expenditure) before gains	(32,408)	34,757	2,143	4,492	56,118
Net gains/(losses) on investments	8,642	1,968	249,496	260,106	359,791
Fixed asset impairment charge	-	-	-	-	-
Group share of joint venture profit / (loss)	-	-	(596)	(596)	(473)
Net Income/(Expenditure)	(23,766)	36,725	251,043	264,002	415,436
Transfers between funds	34,431	(19,420)	(15,011)	-	-
Other recognised gains/losses					
Gains/(losses) on revaluation of fixed/heritage assets	2,995	-	-	2,995	37,306
Actuarial gains/(losses) on defined benefit pension schemes	(4,268)	-	-	(4,268)	2,239
Gains/(losses) on complex financial instruments	(1,193)	-	-	(1,193)	717
Net movement in funds for the year	8,199	17,305	236,032	261,536	455,698
Fund balances brought forward	1,227,272	195,941	4,896,323	6,319,536	5,863,839
Funds carried forward at 31 July	1,235,470	213,246	5,132,356	6,581,072	6,319,537

AGGREGATED COLLEGE ACCOUNTS
Consolidated and College Balance Sheets
For the year ended 31 July 2019

	TOTAL			
	2019 Group £'000	2018 Group £'000	2019 College £'000	2018 College £'000
FIXED ASSETS				
Tangible assets	1,355,236	1,218,047	1,352,362	1,215,622
Heritage assets	35,055	35,055	35,055	35,055
Property investments	1,755,364	1,625,618	1,615,335	1,513,171
Other Investments	4,011,821	3,911,711	4,099,944	3,974,586
Investment in joint venture	9,092	5,528	-	-
Total Fixed Assets	7,166,568	6,795,959	7,102,696	6,738,434
CURRENT ASSETS				
Stocks	8,769	8,253	8,701	8,171
Debtors	78,703	75,941	98,549	90,357
Investments	57,031	65,428	57,031	65,429
Cash at bank and in hand	243,231	262,272	220,425	244,026
Total Current Assets	387,734	411,894	384,706	407,983
LIABILITIES				
Creditors: Amounts falling due within one year	96,131	87,254	85,365	75,476
NET CURRENT ASSETS/(LIABILITIES)	291,603	324,640	299,341	332,507
TOTAL ASSETS LESS CURRENT LIABILITIES	7,458,171	7,120,599	7,402,037	7,070,941
CREDITORS: falling due after more than one year	796,851	766,126	796,851	766,126
Provisions for liabilities and charges	164	216	164	216
NET ASSETS/(LIABILITIES) BEFORE PENSION ASSET OR LIABILITY	6,661,156	6,354,257	6,605,022	6,304,599
Defined benefit pension scheme liability	80,082	34,720	79,822	34,431
TOTAL NET ASSETS/(LIABILITIES)	6,581,074	6,319,537	6,525,200	6,270,168
FUNDS OF THE COLLEGE				
Endowment funds	5,132,354	4,896,324	5,078,119	4,848,502
Restricted funds	213,246	195,940	212,395	194,855
Unrestricted funds				
Designated funds	858,266	830,310	858,790	830,959
General funds	380,457	360,377	383,587	363,149
Revaluation reserve	72,374	71,779	67,825	67,825
Pension reserve	(68,963)	(29,436)	(68,854)	(29,362)
Loan swap reserve	(6,662)	(5,758)	(6,662)	(5,758)
	6,581,072	6,319,536	6,525,200	6,270,170