

AGGREGATED COLLEGE ACCOUNTS
Aggregated Statement of Financial Activities
Year ended 31 July 2013

	2012/13				2011/12		Movement £000	% Movement
	Unrestricted funds £000	Restricted Funds £000	Endowed Funds £000	Total £000	Total £000			
INCOMING RESOURCES								
Resources from charitable activities								
Teaching, research and residential	172,980	608		173,588	165,649	7,939	5%	
Public worship	3,818	208	7	4,033	2,057	1,976	96%	
Heritage	137			137	135	2	1%	
	<u>176,935</u>	<u>816</u>	<u>7</u>	<u>177,758</u>	<u>167,841</u>	<u>9,917</u>	<u>6%</u>	
Resources from generated funds								
Legacies and donations	24,765	39,422	51,336	115,523	85,250	30,273	36%	
Trading income	21,648		2,431	24,079	23,431	648	3%	
Investment income	33,654	11,044	44,365	89,063	83,806	5,257	6%	
Total Return applied to income	17,565	5,290	(22,855)					
Bank and other interest	853	134	98	1,085	1,039	46	4%	
	<u>98,485</u>	<u>55,890</u>	<u>75,375</u>	<u>229,750</u>	<u>193,526</u>	<u>36,224</u>	<u>19%</u>	
Other incoming resources	3,793	103		3,896	9,767	(5,871)	-60%	
Total Incoming Resources	279,213	56,809	75,382	411,404	371,134	40,270	11%	
Less group share of joint venture's turnover			(2,431)	(2,431)	(2,255)	(176)	8%	
Net Incoming Resources	279,213	56,809	72,951	408,973	368,879	40,094	11%	
RESOURCES EXPENDED								
Cost of generating funds								
Fundraising	12,810	870	19	13,699	12,538	1,161	9%	
Trading expenditure	15,249		10	15,259	14,986	273	2%	
Investment management costs	4,126	1,411	11,517	17,054	16,279	774	5%	
	<u>32,185</u>	<u>2,281</u>	<u>11,546</u>	<u>46,011</u>	<u>43,803</u>	<u>2,208</u>	<u>5%</u>	
Charitable activities								
Teaching, research and residential	245,566	29,012	1,986	276,565	264,297	12,268	5%	
Public worship	6,030	866		6,896	3,694	3,202	87%	
Heritage	214			214	777	(563)	-72%	
	<u>251,810</u>	<u>29,878</u>	<u>1,986</u>	<u>283,675</u>	<u>268,768</u>	<u>14,907</u>	<u>6%</u>	
Governance costs	1,056	19	18	1,093	1,164	(71)	-6%	
Total Resources Expended	285,052	32,178	13,550	330,779	313,735	17,044	5%	
Net incoming/(outgoing) resources								
before transfers	(5,839)	24,632	59,401	78,194	55,145	23,049	42%	
Transfers between funds	39,794	(13,898)	(25,896)	()	()	()		
Group share of joint venture loss			444	444	(1,179)	1,623	-138%	
Net incoming/(outgoing) resources	33,955	10,733	33,949	78,638	53,966	24,672	46%	
Investment gains/(losses)	12,478	3,907	395,221	411,606	51,301	360,305	702%	
Pension scheme (losses)/gains	783			783	(1,228)	2,011	-164%	
Net movement in funds for the year	47,216	14,640	429,170	491,027	104,039	386,988	372%	
Fund balances brought forward	561,277	117,789	2,917,839	3,594,645	3,492,560	102,085	3%	
Prior year adjustment		(2,261)			(1,954)			
Funds carried forward at 31 July	608,493	130,168	3,347,009	4,085,671	3,594,645	491,027	14%	

AGGREGATED COLLEGE ACCOUNTS
Consolidated (i.e. College & their subsids)
Balance Sheets
As at 31 July 2013

Annex B

	CONSOLIDATED		COLLEGE	
	2013 £ 000	2,012 £ 000	2013 £ 000	2,012 £ 000
FIXED ASSETS				
Tangible assets	652,271	618,470	649,486	616,206
Heritage assets	7,765		7,765	
Investment in Joint Venture	16,409	16,265	100	
Property investments	1,043,570	995,061	1,013,283	969,585
Securities and other investments	2,445,115	2,059,156	2,467,885	2,081,182
	<u>4,165,130</u>	<u>3,688,952</u>	<u>4,138,519</u>	<u>3,666,973</u>
CURRENT ASSETS				
Stocks	7,193	7,103	7,147	7,045
Debtors	50,534	37,877	70,120	53,120
Deposits and other short term investments	35,724	52,818	35,724	52,818
Cash at bank and in hand	113,459	85,286	106,524	79,087
	<u>206,910</u>	<u>183,084</u>	<u>219,516</u>	<u>192,070</u>
CREDITORS: falling due within one year	(84,462)	(64,454)	(74,269)	(59,432)
NET CURRENT ASSETS/(LIABILITIES)	<u>122,448</u>	<u>118,630</u>	<u>145,246</u>	<u>132,638</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>4,287,578</u>	<u>3,807,582</u>	<u>4,283,765</u>	<u>3,799,611</u>
CREDITORS: falling due after more than one year	(201,530)	(209,323)	(199,997)	(204,294)
Pension Asset	380	675	965	287
Provisions for other liabilities and charges	(757)	(2,029)	(834)	(1,641)
NET ASSETS	<u>4,085,671</u>	<u>3,596,905</u>	<u>4,083,899</u>	<u>3,593,963</u>
FUNDS OF THE COLLEGE				
Endowment funds	3,347,008	2,917,838	3,340,243	2,911,024
Restricted funds	130,169	117,790	129,484	115,091
Unrestricted funds				
Designated funds	338,410	320,088	334,463	319,930
General funds	270,084	237,235	279,710	247,918
Revaluation Reserve		3,954		
TOTAL FUNDS	<u>4,085,671</u>	<u>3,596,905</u>	<u>4,083,899</u>	<u>3,593,963</u>